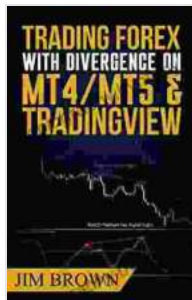


# Trading Forex With Divergence On Mt4 Mt5 Tradingview



**Trading Forex with Divergence on MT4/MT5 & TradingView: TradingView script now included in the download package (Forex, Forex Trading System, Forex Trading ... Stocks, Currency Trading, Bitcoin Book 3)** by Jim Brown

★★★★☆ 4.6 out of 5

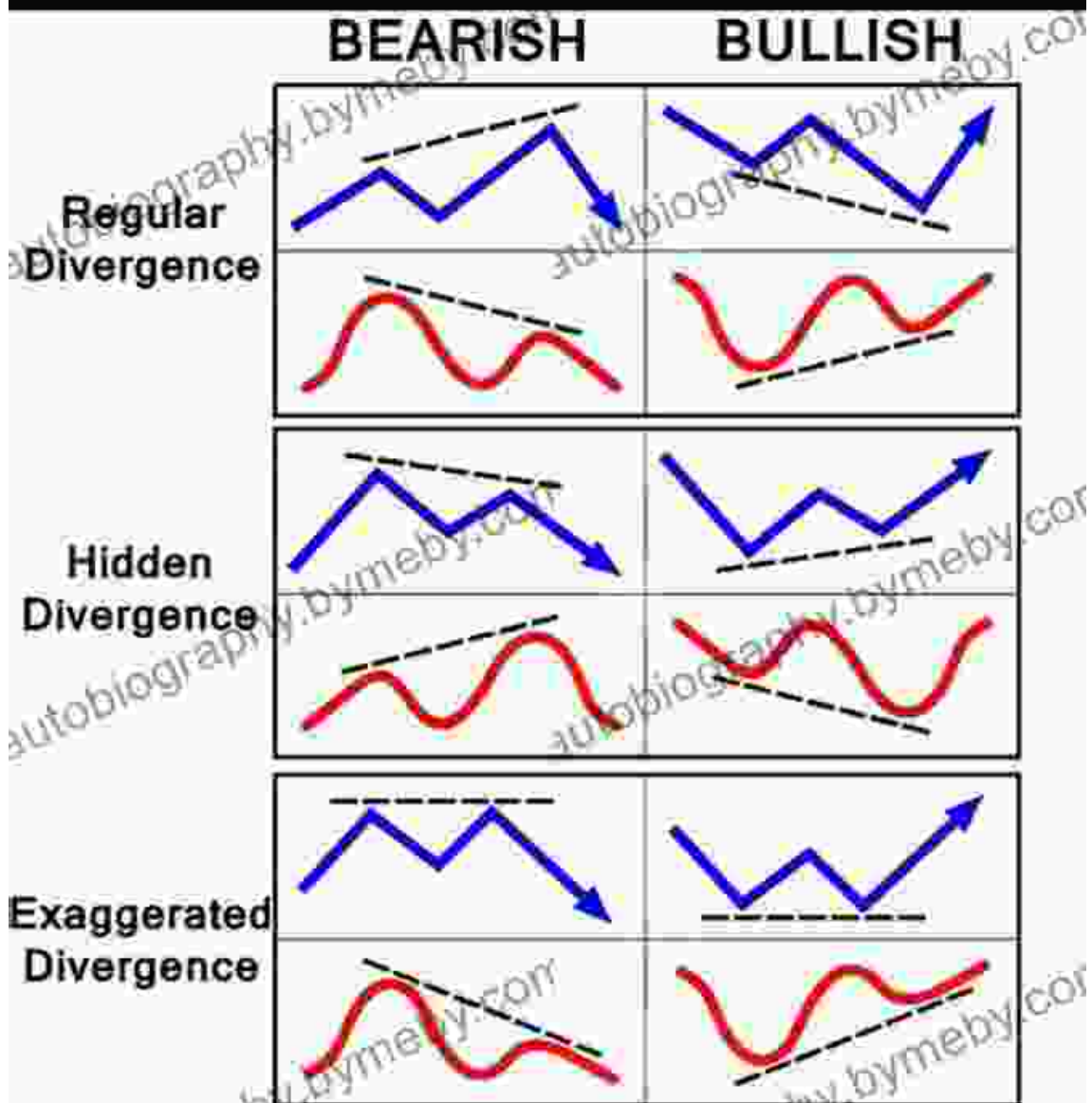
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Are you ready to elevate your forex trading game? In this comprehensive guide, we delve into the world of technical analysis and introduce you to the powerful concept of divergence. We'll equip you with the knowledge and skills to identify and capitalize on profitable trading opportunities using divergence on MT4, MT5, and TradingView.

## Understanding Divergence

# Divergence Cheat Sheet



Divergence is a technical analysis technique that compares the price action of an asset with the behavior of an indicator. When the price and the indicator move in opposite directions, it signals a potential trading opportunity.

## Bullish Divergence

A bullish divergence occurs when the price of an asset creates a lower low, while the indicator forms a higher low. This suggests that the downtrend is losing momentum and a potential reversal is on the horizon.

## **Bearish Divergence**

A bearish divergence occurs when the price of an asset creates a higher high, while the indicator forms a lower high. This indicates that the uptrend is weakening and a reversal to the downside is possible.

## **Identifying Divergence on MT4, MT5, and TradingView**

To identify divergence on these popular trading platforms, you can use the following steps:

- Choose an indicator, such as the Relative Strength Index (RSI) or Moving Average Convergence Divergence (MACD).
- Plot the indicator on your chart and observe its behavior relative to the price action.
- Look for instances where the price and the indicator move in opposite directions.
- Confirm the divergence by comparing multiple time frames.

## **Trading with Divergence**

Once you have identified a divergence, you can start to develop trading strategies. Here are some common approaches:

- **Trend continuation:** If the divergence aligns with the current trend, it can indicate a continuation of the trend.

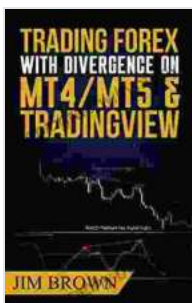
- **Trend reversal:** If the divergence contradicts the current trend, it can signal a potential reversal.
- **Confirmation:** Divergence can be used to confirm other trading signals, such as support and resistance levels or candlestick patterns.

## Tips for Trading with Divergence

To enhance your success with divergence trading, consider the following tips:

- Use multiple time frames to confirm the divergence.
- Consider the strength of the divergence and the volume of trading.
- Set realistic profit targets and stop-loss levels.
- Manage your risk by using position sizing and proper leverage.
- Practice patience and discipline in your trading.

Mastering divergence in forex trading can significantly improve your trading outcomes. By understanding this powerful technical analysis concept and applying it on MT4, MT5, and TradingView, you can identify profitable trading opportunities and enhance your overall trading performance. Remember to always practice risk management and continue learning to stay ahead in the dynamic forex market.



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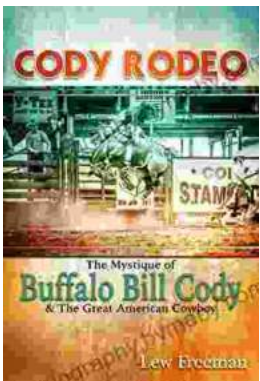
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